

Account Disclosures

Regular Shares, Club Accounts

Variable Rate Account Information

- The interest rate for your account is [current]% with an annual percentage yield of [current]%. Your interest rate and annual percentage yield may change with approval of the Board of Directors. At the Board's discretion, we may change the interest rate on your account daily.

Dividend Information/Balance Computation

- We use the daily balance method to calculate the dividend on your account. This method applies a daily periodic rate to the principal balance in the account each day.
- Dividend on your non-cash deposits (checks) begins to accrue on the business day of deposit.
- Dividend is compounded monthly and credited to your account on the last day of the month.

Minimum Balance Requirement

- You must deposit \$5.00 to open a regular share account and all members are required to have a regular share account.

Fees

- Fees for Special Services associated with these accounts and fees for Money Card transactions are available in the Fees Schedule.

Transaction Restrictions

- There are no limits on the number of the over the counter withdrawals.
- The maximum amount of cash a member may receive in any one business day is \$1,500.00 unless otherwise approved by management.
- The maximum check withdrawal for any one business day is \$10,000.00, unless otherwise approved by management.
- Loan payments made by Payroll Deduction (weekly, bi-weekly, semi-monthly or monthly) may affect the APY and APYE for a given share account.
- For limitations on the availability of funds deposited into your accounts and on electronic fund transfers to and from your account, please see Fees Schedule, and Money Card Disclosure Statement.

Features/Benefits

- You will be provided with a quarterly statement showing all of your transactions. (All accounts are listed separately.)
- The statement for your accounts may be combined with a share draft account and if so, you will receive a monthly statement for this account.
- ATM access is available.

High Yield Savings Account

Variable Rate Information

- The interest rate for your account is [current]% with an annual percentage yield of [current]%. Your interest rate and annual percentage yield may change with approval of the Board of Directors. At the Board's discretion, we may change the interest rate on your account daily.

Dividend Information/Balance Computation

- We use daily balance method to calculate the dividend on your account. This method applies a daily periodic rate to the principal balance in the account each day.
- Dividend on your non-cash deposits (checks) begins to accrue on the business day of deposit.
- Dividend is compounded monthly and credited to your account on the last day of the month.

Minimum Balance Requirement

- You must deposit and maintain a \$1,000 balance to earn dividends on this account.

Fees

- Fees for Special Services associated with these accounts and fees for Money Card transactions are available in the Fees Schedule.

Transaction Restrictions

- There are no limits on the number of over the counter withdrawals.
- The maximum amount of cash a member may receive in any one business day is \$1,500.00 unless otherwise approved by management.
- The maximum check withdrawal for any one business day is \$10,000.00, unless otherwise approved by management.
- Loan payments made by Payroll Deduction (weekly, biweekly, semimonthly, or monthly) may affect the APY and APYE for a given share account.
- For limitations on the availability of funds deposited into your account and on electronic fund transfers to and from your account, please see Fees Schedule, and Money Card Disclosure Statement.

Features/Benefits

You will be provided with a quarterly statement showing all of your transactions. (All accounts are listed separately.)

The statement for your accounts may be combined with a share draft account and if so, you will receive a monthly statement for this account. ATM access is available.

Money Market Accounts

Variable Rate Information

The interest rate for your account will be determined by the balance in your money market account

\$2,000.00 - \$20,000.00 _____

\$20,000.01 - \$75,000.00 _____

\$75,000.01 or more _____

Your interest rate and annual percentage yield may change with approval of the Board of Directors. At the Board's discretion, we may change the interest rate on your account daily.

Minimum Balance Requirement

You must deposit \$2,000.00 to open this account. A \$2,000.00 minimum is required at all times. If the balance falls below the required minimum, you will earn no dividend on this account.

Fees

- Fees for Special Services associated with these accounts and fees for MAD Card transactions are available in the Fees Schedule.

Transaction Restrictions

- There are no limits on the number of over the counter withdrawals.
- The maximum amount of cash a member may receive in any one business day is \$1,500.00 unless otherwise approved by management.
- The maximum check withdrawal for any one business day is \$10,000.00 unless otherwise approved by management.
- Loan payments made by Payroll Deductions (weekly, biweekly, semimonthly, or monthly) may affect the APY and APYE for a given share account.
- For limitations on the availability of funds deposited into your accounts and on electronic fund transfers to and from your account, please see Fees Schedule, and Money Card Disclosure Statement.

Features/Benefits

- You will be provided with a quarterly statement showing all of your transactions. (All accounts are listed separately.)
- The statement for your accounts may be combined with a share draft account and if so, you will receive a monthly statement for this account.
- ATM access is available.

Share Draft Accounts (Checking)

Variable Rate Account Information

- The interest rate for your account is [current]% with an annual percentage yield of [current]%. Your interest rate and annual percentage yield may change with the approval of the Board of Directors. At the Board's discretion, we may change the interest rate on your account daily.

Minimum Balance Requirement

- There is no minimum requirement for this account at this time. The Board of Directors reserves the right to impose a minimum balance at their discretion.

Fees

- Fees for Special Services associated with these accounts and fees for Money Card transactions are available in the Fees Schedule.

Transaction Restrictions

- An unlimited number of transactions are allowed each month.
- The maximum amount of cash a member may receive in any one business day is \$1,500.00 unless otherwise approved by management.
- The maximum check withdrawal for any one business day is \$10,000.00, unless otherwise approved by management.
- Loan payments made by Payroll Deduction (weekly, biweekly, semimonthly or monthly) may affect the APY and APYE for a given share account.
- For limitations on availability of funds deposited into your account and on electronic fund transfers to or from your account, please see
- Fees Schedule and Money Card Disclosure Statement and Regulation CC posted at main office.

Features/Benefits

- We will provide you with a monthly statement showing all of your transactions.
- Check Safekeeping is provided by the credit union. Canceled Checks will not be returned to you with your monthly statement.
- Overdraft Protection and ATM Services are available.

Overdraft Protection

- APEX Federal Credit Union Overdraft Protection provides members with the automatic transfer of funds to cover unexpected overdrafts.
- You authorize us in advance to transfer funds to any of the following accounts: Basic Checking, Business Checking.

Overdraft Protection (continued)

- Funds are transferred from your choice of two of the following: Regular Shares, Club Accounts, Money Market Account, or High Yield Savings Account.
- Whenever funds are needed to cover drafts in excess of your checking account balance, we will transfer only the necessary funds from your designated accounts to your share draft account. No transfer will be made if there are insufficient funds in your designated accounts to cover the overdraft.
- A transfer fee will be applied to your account each day funds are transferred from your designated accounts to cover a draft. (see current fee schedule)
- APEX Federal Credit Union follows guidelines set forth by Federal Regulation E (Expedited Funds Availability Act) in respect to overdraft transfers.

Share Certificates

Rates And Minimum Balance Information

- The interest rate, annual percentage yield and the maturity of your share certificate will vary according to the term you select. Please contact the credit union at (610) 323-4135 or view the rate section of this site for current rates and terms available. Certificates with terms greater than one year, the annual percentage yield assumes that the interest will remain on deposit until maturity. Early withdrawals will reduce earnings.

Interest Information/Balance Computation

- We use the daily balance method to calculate the dividend on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest on your certificate account begins to accrue on the day of deposit and is compounded quarterly
- Interest will be posted to your certificate account quarterly on the last day of each calendar quarter.

Fees

- Fees for Special Services are associated with these accounts and fees for Money Card transactions are available in the Fees Schedule.

Transaction Restrictions

- After your certificate account is opened, you may not make deposits into your accounts.
- The maximum amount of cash a member may receive in any business day is \$1,500.00 unless otherwise approved by management.
- The maximum check withdrawal for any one business day is \$10,000.00, unless otherwise approved by management.
- Loan payments made by Payroll Deduction (weekly, biweekly, semimonthly or monthly) may affect the APY and APYE for a given share account.

Early Withdrawal Penalty

- The principal balance must remain on deposit until maturity. Any principal withdrawal before the stated maturity date of the certificate will result in early withdrawal penalty.
- The penalty for any early principal withdrawal is 182 days interest.
- The credit union reserves the right to reduce the principal if sufficient interest has not accrued since initial deposit.
- In the event of death or judicially declared mental incompetence the early withdrawal penalties, do not apply.

Renewal Policy

- Certificate maturity notice will be sent approximately two weeks prior to final stated maturity.
- The credit union may automatically redeem your certificate and transfer the entire balance (principal and interest) at date of maturity to your regular share account unless otherwise notified.

Features/Benefits

- Dividend checks may be sent monthly or quarterly upon member request.
- Monthly or quarterly transfer to alternate share accounts may be done upon member request.
- Monthly or quarterly checks or transfers will affect stated certificate yield.

Individual Retirement Accounts

Variable Rate Information

- **Accumulation IRA Account**

The interest rate for your account is variable. Your interest rate and annual percentage yield may change with the approval of the Board of Directors. At the Board's discretion we may change the interest rate on your account daily.

- **IRA Share Certificate**

The interest rate, annual percentage yield and the maturity of your share certificate will vary according to the term you select. Please contact the credit union at (610) 323-4135 or view the rate section of this site for current rates and terms available. Certificates with terms greater than one year, the annual percentage yield assumes that the interest will remain on deposit until maturity. Early withdrawals will reduce earnings.

Interest Information/Balance Computation

- We use the daily balance method to calculate the dividend on your account. This method applies a daily periodic rate to the principal in the account each day.
- Dividend on your non-cash deposits (checks) begins to accrue on the business day of deposit.
- Dividend is compounded monthly and credited to your account on the last day of the month for your Accumulation IRA Account.
- Interest will be compounded and posted to your certificate account quarterly on the last day of each calendar quarter.

Fees

- Fees for Special Services associated with these accounts and fees for Money Card transactions are available in the Fees Schedule.

Minimum Balance Requirement

- Accumulation IRA-You must deposit \$25.00 to open this account.
- IRA CD's
- See table.

Transaction Restrictions

- The minimum withdrawal for an IRA is \$500.00.
- The maximum amount of cash a member may receive in any one business day is \$1,500.00 unless otherwise approved by management.
- The maximum check withdrawal for any one business day is \$10,000.00 unless otherwise approved by management. Loan payments made by Payroll Deduction (weekly, biweekly, semimonthly or monthly) may affect the APY and APYE for a given share account.

Early Withdrawal Penalty

- The principal balance must remain on deposit until maturity. Any principal withdrawal before the stated maturity date of the certificate will result in an early withdrawal penalty.
- The penalty for any early principal withdrawal is 182 days interest.
- The credit union reserves the right to reduce the principal if sufficient interest has not accrued since initial deposit.
- In the event of a judicially declared mental incompetence the early withdrawal penalties do not apply.
- The early withdrawal penalty will not apply if you are 59½ years of age. However, if you make a transfer or rollover of the funds from the account, prior to maturity, the early withdrawal penalty will apply.

Renewal Policy

- Certificate maturity notice will be sent approximately two weeks prior to final stated maturity.
- The credit union may automatically redeem your certificate and transfer the entire balance (principal and interest) at date of maturity to your regular share account unless otherwise notified.

Features/Benefits

- Dividend checks may be sent monthly or quarterly upon member request.
- Monthly or quarterly transfer to alternate share accounts may be done upon member requests.
- Monthly or quarterly checks or transfers will affect stated certificate yield.